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Sustainable Growth through Diversity and New Opportunities

President and CEO Nobuo Mochida discusses the Company's record fiscal 2007 results, as well as strategies for attaining new growth. Part one introduces strategies for capitalizing on growth opportunities through the creation of eco-friendly technologies and products. Part two evaluates the progress under our 2010 Vision. President and CEO Mochida offers concrete strategies for enhancing the profit margin in part three, and presents the Company's basic investment stance in part four. Finally, the goals of raising the new product sales ratio and overseas sales ratio are dealt with in part five.



New and Innovative Eco-Friendly Products

Premium products from each of Hitachi Metals' business segments are presented in detail and full color, under the theme of meeting environmental demands from the marketplace. Ranging from amorphous metals to tool steels and permanent magnets, these products are subject to the same underlying concern during the development stage of reducing environmental burden through the combination of innovative materials and design technologies.

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Annual Review of Operations

Segment performance results, primary business units, and major products including those that hold top market share are conveniently presented in the "At a Glance" section. Results, plans and highlights for the Company's three main segments—each of which attained record sales and earnings results in fiscal 2007—are then described in detail. Finally, information on Hitachi Metals' research and development activities is presented, covering registered patents, new products and achievements as the winner of the 2007 Best New Product Award for a second consecutive year.



Firmly Grounding Company Activities in Local Communities

The bedrock of sustainable growth is in the communities where Hitachi Metals operates. Beginning with the Company's financial and management strategies, this section outlines the systems, structures and policies in place for ensuring robust corporate government and compliance. Concluding this section is Hitachi Metals' corporate social responsibility endeavors, which include corporate conduct, environmental activities and social contribution to the local community, shareholders, customers and employees.

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