

## Major Subsidiaries (Overseas / Japan)

(As of April, 2010)

Name of Company	Line of Business
<b>Overseas</b>	
Hitachi Metals America, Ltd. (HMA)	Sales of Hitachi Metals' products; general administration of investments, loans and finances for subsidiaries and division companies in North America
Hitachi Metals North Carolina, Ltd.	Manufacture of ferrite magnets for automobiles
AAP St. Marys Corporation	Manufacture of aluminum road wheels for automobiles
Ward Manufacturing LLC	Manufacture and sales of pipe fittings
Hitachi Metals Automotive Components USA, LLC	Manufacturing of casting components for automobiles
SinterMet, LLC	Manufacture and sales of tungsten carbide rolls
Metglas, Inc.	Manufacture and sales of amorphous metals
Hitachi Metals Europe GmbH	Sales of Hitachi Metals' products; export of raw and other materials in Europe
Hitachi Metals Singapore Pte. Ltd.	Sales of Hitachi Metals' products in Southeast Asia
Hitachi Metals Hong Kong Ltd.	Sales of Hitachi Metals' products in Hong Kong and South China; manufacture and sales of soft ferrite cores manufactured at its Panyu Factory
Hitachi Metals (China) Ltd.	Oversight and control of local bases in China
Hitachi Metals (Shanghai) Ltd.	Sales of Hitachi Metals' products in China
Hitachi Metals (Suzhou) Technology, Ltd.	Manufacture and sales of isolators, ceramic multilayered components, valves and pipe fittings, some specialty steel products
Hitachi Metals (Dong Guan) Specialty Steel Co., Ltd.	Manufacture and sales of high-grade tool steels
Baosteel Hitachi Rolls (Nantong) Ltd.	Manufacture and sales of cast rolls for hot strip mills
Five Ace Technology Co., Ltd.	Manufacture of sputtering target materials for LCDs
HMF Technology Korea Co., Ltd.	Manufacture of sputtering target materials for LCDs
Nam Yang Metals Co., Ltd.	Manufacture and sales of cast-iron products for automobiles
Pacific Metals Co., Ltd.	Manufacture and sales of alnico magnets and ferrite magnets
Hitachi Metals (Thailand) Ltd.	Manufacture and sales of isolators, ferrite cores and common made chokes for information and communication, assembly of voice coil motors for HDDs
Hitachi Metals (India) Pvt. Ltd.	Import, export, and sales and marketing support for Hitachi Metals Group products in India
Hitachi Metglas (India) Pvt. Ltd.	Manufacture of amorphous metals
<b>Japan</b>	
Hitachi Tool Engineering, Ltd.	Manufacture and sales of specialty steel tools, cemented carbide tools, ceramic tools, diamond tools, drills and their applications
Hitachi Metals Techno, Ltd.	Manufacture, sales and installation of chains, components for steel-frame structures, flooring for buildings, piping components and their accessories; design and contracting of construction projects
Hitachi Metals Tool Steel, Ltd.	Manufacture and sales of cutting tools such as end mills, drills and semi-assembled devices applying high-performance tool steels, ceramics and diamonds, etc.
HMY, Ltd.	Manufacture, sales and machining; road transportation of freight and passengers; welfare services at Yasugi Works
Hitachi Metals Admet, Ltd.	Manufacture and sales of magnetic materials and electronic products for semiconductor, display and IT equipment applications and industrial equipment and materials for automotive, energy and aerospace applications
HMW, Ltd.	Manufacture of cast rolls, W/C rolls, barrels for injection molding machines, fine ceramics parts, building structure parts, etc.
Hitachi Valve, Ltd.	Manufacture and sales of valves; machining, manufacture and sales of valve cocks
Hitachi Metals Precision, Ltd.	Manufacture and sales of forgings and straightening of precision castings and precision-machined specialty steel items