

For Immediate Release

Hitachi Metals, Ltd. (Feb. 18, 2004)

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URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo(First), Osaka(First)

Notice of Treasury Stock Purchase

Tokyo, Japan, February 18, 2004—Hitachi Metals, Ltd., today announced the purchase of treasury stock based on Article 210 of the Commercial Code of Japan.

Details

- (1) Acquisition period: January 29, 2004 to February 17, 2004
- (2) Number of shares acquired: 1,685,000 shares
- (3) Total amount paid for the acquisition: 696,227,000 Yen
- (4) Method of acquisition: Purchase through Tokyo Stock Exchange

[Reference]

1. Details of the acquisition plan approved at the 66th General Shareholders' Meeting on June 24, 2003
 - *Type of shares to be acquired: Common stock
 - *Total number of shares to be acquired: Not more than 15 million shares
 - *Total amount to be paid for the acquisition: Not more than 5 billion Yen

2. The cumulative total of company shares acquired from June 24, 2003
 - *Number of shares acquired: 3,456,000 shares
 - *Amount paid for the shares acquired: 1,391,868,000 Yen