

For Immediate Release

Hitachi Metals, Ltd. (March 6, 2006)

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice Regarding Proposed Changes to Executive Officers

Hitachi Metals, Ltd. today announced proposed changes to its executive officers in accordance with the Company's proposal at the Board of Directors Meeting. The appointment of executive officers is subject to approval at the Annual General Meeting of Shareholders to be held in June 2006. Details of the proposed changes are as follows:

1. Executive Officer Candidates

*Current appointment(s) as of March 6, 2006

Proposed Appointment(s)	Name	Current Appointment(s)
Representative Executive Officer, President and Chief Executive Officer (Promotion)	Nobuo Mochida	Vice President and Executive Officer in charge of Magnetic Materials Business and Specialty Steel Business Director, Vice President and Executive Officer of NEOMAX Co., Ltd.
Representative Executive Officer, Vice President and Executive Officer (Promotion)	Hiromi Yoshioka	Vice President and Executive Officer in charge of Corporate Administration General Manager of Corporate Business Center
Vice President and Executive Officer (New appointment)	Yutaka Ashida	Managing Officer; General Manager of Corporate Sales Administration Center and Kansai Sales Office

2. Retiring Executive Officers (scheduled to retire following the passing of a resolution at the Board of Directors Meeting after the Annual General Meeting of Shareholders)

Current Appointment(s)	Name
Representative Executive Officer, President and Chief Executive Officer	Michihiro Honda
Executive Vice President and Representative Executive Officer	Yasuhiro Daimonji
Senior Vice President and Executive Officer	Katsuichi Sato
Vice President and Executive Officer	Kazunori Haratoh

Note: Michihiro Honda is appointed to be Chairman of the Board. Other director candidates are scheduled to be appointed by the Nominating Committee at a later date.

3. Background to President and Executive Officer Changes

Amid a harsh business environment, Hitachi Metals has been vigorously working on business restructuring in the six years since the current president assumed office in June 2000. In the fiscal 2005 Medium-Term Management Plan ending March 31, 2006, the Company made a strategic move toward sustainable growth by reorganizing its business portfolio and strengthening corporate governance. Against this backdrop, Hitachi Metals improved its infrastructure for further business development.

The Company considers the realization of quality-based business growth its management priority. Consequently Hitachi Metals will engage in raising its status as a development-driven company to create value integral to society. The Company also recognizes that it will face a new phase to pursue sustainable growth by setting up and implementing a new Medium-Term Management Plan starting in fiscal 2006.

Accordingly, Hitachi Metals judged it was the most appropriate time for the new management structure to take over.