

For Immediate Release

Hitachi Metals, Ltd. (August 10, 2007)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice of Dissolution of Subsidiary

Tokyo, Japan, August 10, 2007 — Hitachi Metals, Ltd. has announced its decision to dissolve Tokyo Seimitsu Kogyo (Thailand) Co.,Ltd., a subsidiary of its subsidiary Tokyo Seimitsu Kogyo, Ltd. Brief details are as follows.

1. Background to Dissolution

Tokyo Seimitsu Kogyo, Ltd. established Tokyo Seimitsu Kogyo (Thailand) Co.,Ltd. to supply molds and provide related services to the automobile industry in Thailand. Despite efforts to pursue business operations in these areas, Hitachi Metals has decided to dissolve Tokyo Seimitsu Kogyo (Thailand) Co.,Ltd. This decision, which is attributed to Thailand's market scale having proved to be less than was initially anticipated, takes into consideration future investment efficiency.

2. Company Profile

Name: Tokyo Seimitsu Kogyo (Thailand) Co.,Ltd.
Location: 60/121 Moo 19, T. Klongnueng, A. Klongluang, Pathumthani
12120, Thailand
Representative: Masahiro Takahashi
Business: Manufacture, maintenance, repair and refitting of molds in
Thailand
Date Established: January 27, 2005
Total Assets: ¥ 142 million (As of March 31, 2007)
Fiscal Year-End: March
Paid-in Capital and Shareholding: ¥ 80 million (100% as of March 31, 2007)

Past Two Years' Results	Fiscal 2005	Fiscal 2006
Net Sales	¥ 13 million	¥ 40 million
Ordinary Income	(¥ 24 million)	(¥ 59 million)
Net Income	(¥ 24 million)	(¥ 59 million)

3. Dissolution Schedule

Dissolution planned to be completed on September 30, 2007

4. Impact on Hitachi Metals' Performance

The impact of the dissolution has already been factored into the Company's earnings estimates, so there will be no revisions to existing estimates.