



## For Immediate Release

### Hitachi Metals, Ltd. (February 22, 2008)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchanges where listed (section): Tokyo (First), Osaka (First)

### Notice of Dissolution of a Group Company (Subsidiary of a Subsidiary Company)

Tokyo, Japan, February 22, 2008 — Hitachi Metals, Ltd. has announced its decision to dissolve Hitachi Metals Admet Hong Kong Ltd., a subsidiary of its subsidiary Hitachi Metals Admet, Ltd. Brief details are as follows.

#### 1. Background to Dissolution

Hitachi Metals Admet, Ltd. has decided to dissolve Hitachi Metals Admet Hong Kong Ltd. with the aim of increasing the efficiency of its business operations in Southern China.

#### 2. Company Profile

Name:	Hitachi Metals Admet Hong Kong Ltd.	
Location:	RM1203, 8 Jordan Road, Kowloon, Hong Kong	
Representative:	Naoki Okazaki	
Business:	Sale of electronic materials and materials for industrial equipment	
Date Established:	April 1, 2005	
Total Assets:	¥419 million (As of March 31, 2007)	
Fiscal Year-End:	March	
Paid-in Capital and Shareholding:	¥13 million (Hitachi Metals Admet 100% as of March 31, 2007)	
Past Two Years' Results:		

	Fiscal 2005	Fiscal 2006
Net Sales	¥ 1,692 million	¥ 1,835 million
Ordinary Income	¥ 34 million	¥ 29 million
Net Income	¥ 26 million	¥ 24 million

#### 3. Plans Pending

Plans are in place to dissolve the subsidiary on February 29, 2008 and to consolidate the business into the Hong Kong Branch of Hitachi Metals Admet, Ltd. Hong Kong Office on March 1, 2008.

#### 4. Impact on Hitachi Metals' Performance

The Company estimates it will incur a loss of approximately ¥5 million in connection with the dissolution of Hitachi Metals Admet Hong Kong Ltd. This loss has been factored into Hitachi Metals' performance forecasts. Accordingly, there is no change to the Company's forecasts of results previously announced.