

April 28, 2021

To whom it may concern:

Hitachi Metals, Ltd.

**Notice Concerning Dividends (No Dividends)**

Hitachi Metals hereby announces that its Board of Directors decided to pass dividends of surplus with March 31, 2021, September 30, 2021, and March 31, 2022 as the record date at its meeting held on April 28, 2021. Details are as follows.

Details of Dividends

(1) Dividends from Surplus with March 31, 2021 as the Record Date

	Amount decided	Most recent dividend forecast (Announced on April 26, 2021)	Dividend for the previous fiscal year (Fiscal year ended March 31, 2020)
Record Date	March 31, 2021	Same as at left	March 31, 2020
Dividends per share	0.00 yen	0.00 yen	13.00 yen
Total dividends	—	—	5.558 billion JPY
Effective date	—	—	June 30, 2020
Source of dividends	—	—	Retained Earnings

(2) Dividends from Surplus with September 30, 2021 as the Record Date

	Amount decided	Most recent dividend forecast (Announced on April 26, 2021)	Dividend for the previous fiscal year (Fiscal year ended March 31, 2021)
Record Date	September 30, 2021	Same as at left	September 30, 2020
Dividends per share	0.00 yen	Undetermined	0.00 yen
Total dividends	—	—	—
Effective date	—	—	—
Source of dividends	—	—	—

(3) Dividends from Surplus with March 31, 2022 as the Record Date

	Amount decided	Most recent dividend forecast (Announced on April 26, 2021)	Dividend for the previous fiscal year (Fiscal year ended March 31, 2021)
Record Date	March 31, 2022	Same as at left	March 31, 2021
Dividends per share	0.00 yen	Undetermined	0.00 yen
Total dividends	—	—	—
Effective date	—	—	—
Source of dividends	—	—	—