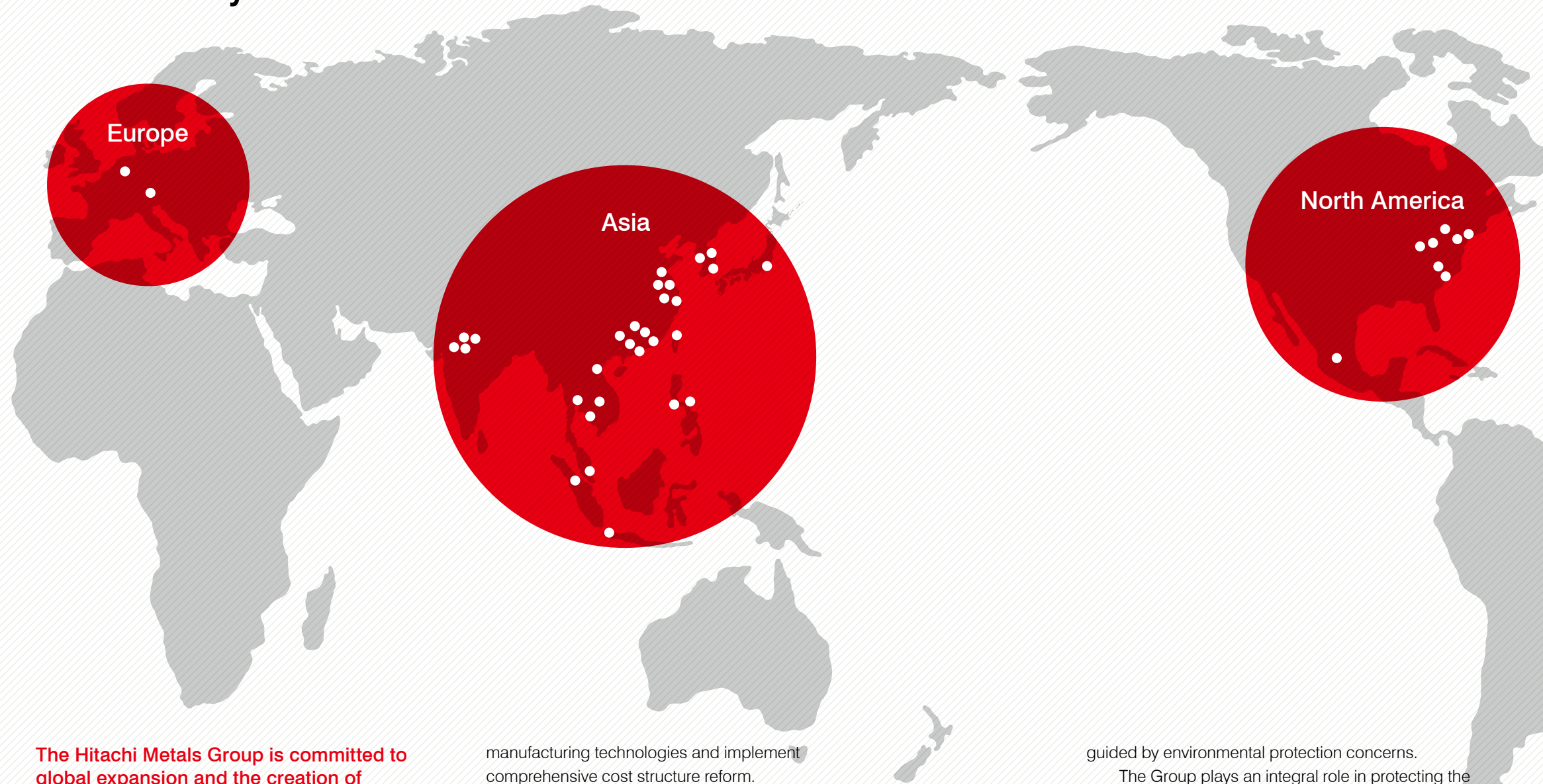


Global Expansion

Meeting Global Customer Needs on a Timely Basis



The Hitachi Metals Group is committed to global expansion and the creation of new products to generate sustainable growth.

The Hitachi Metals Group is engaged in extensive business development activities across Japan, North America, Europe and Asia. Steps to reinforce environmental regulations across diverse regions, coupled with infrastructure development, present substantial sources of business opportunity. Recognizing this, the Hitachi Metals Group is augmenting measures to provide internationally competitive products in an effort to secure growth in global markets.

The Hitachi Metals Group has established clearly defined global strategies by leveraging regional strengths. Japan, for example, serves as a development base. In developing new products for release in commercial markets, Hitachi Metals strives to further enhance the monozukuri process, cultivate innovative

manufacturing technologies and implement comprehensive cost structure reform.

From an overseas perspective, each region endeavors to promptly match the technologies and products created in Japan with diverse local needs, values and characteristics. In specific terms, the Hitachi Metals Group is steadily expanding its automotive- and electronics-related product business in North America and Europe, while mainly focusing on its infrastructure-related business in Asia.

The ability to create new products is the lifeblood of the Group's global development. As a development-driven company, Hitachi Metals is defined by its ability to create cutting-edge sophisticated products and technologies. Addressing broad industry needs, the Hitachi Metals Group consistently seeks to meet challenges and create market-oriented quality.

In its efforts to attain worldwide competitiveness market share in strategic products, Hitachi Metals is also

guided by environmental protection concerns.

The Group plays an integral role in protecting the global environment by providing highly functional materials that:

- Facilitate the production of lightweight, fuel-efficient automobiles
- Comply with gas emission regulations,
- Support energy conservation in electronic and electric devices, and
- Eliminate the use of hazardous substances.

At the same time, Hitachi Metals pursues recycling of industrial waste on a groupwide basis.

Taking full advantage of the collective strengths of Group company activities that encompass research, manufacturing and sales, Hitachi Metals will focus management resources on the development of eco-friendly products.

- Hitachi Metals America, Ltd.
Hitachi Cable America Inc.
- SinterMet, LLC
- Hitachi Metals North Carolina, Ltd.
- Metglas, Inc.
- AAP St. Marys Corp.
- Hitachi Metals Automotive Components USA, LLC
- Ward Manufacturing, LLC
- Hitachi Metals Europe GmbH
- Hitachi Metals Singapore Pte. Ltd.
HCAS Thai Trading Co., Ltd.
- Hitachi Metals Hong Kong Ltd.
- Hitachi Metals Hong Kong Ltd.
Pan Yu Factory
- Hitachi Metals (China), Ltd.
Hitachi Metals (Shanghai) Ltd.
Hitachi Cable (China) Trading Co., Ltd.
Hitachi Cable Trading (Dalian F.T.Z.) Co., Ltd.
- Hitachi Metals (Dong Guan) Specialty Steel Co., Ltd.
- Dongguan Sumitok-Super Electronics Co., Ltd.
- Hitachi Metals (Suzhou) Technology, Ltd.
- Baosteel Hitachi Rolls (Nantong) Co., Ltd.
- Hitachi Metals Precision Instruments (Shenzhen), Ltd.
- Hitachi Metals Taiwan, Ltd.
- HMF Technology Korea Co., Ltd.
- Hitachi Metals (Thailand) Ltd
- San Technology, Inc.
- PT. NX INDONESIA
- Hitachi Metals (India) Pvt. Ltd.
- Hitachi Metglas (India) Pvt. Ltd.
- Namyang Metals Co., Ltd.
- Garima Vikas Metals Pvt. Ltd.
- RPS VIKAS Castings Pvt. Ltd.
- Pacific Metals Co., Ltd.
- HC Queretaro, S.A. de C.V.
- Hitachi Cable Austria GmbH
- Hitachi Cable (Johor) Sdn. Bhd.
- AHCL (Thailand) Co., Ltd.
- Thai Hitachi Enamel Wire Co., Ltd.
- Hitachi Cable Philippines, Inc.
- Hitachi Cable Vietnam Co., Ltd.
- Shanghai Hitachi Cable Co., Ltd.
- Hitachi Cable (Suzhou) Co., Ltd.
- Shenzhen Hitachi Cable Co., Ltd.