

(Translation Extra Selected)

Financial Report for 1st half of fiscal 2001 ended March 31, 2001 (Non-consolidated)

October 23, 2000

Name of Listed Company: Hitachi Cable, Ltd.

Stock Exchange where listed (section): Tokyo Stock Exchange (First Section)

Osaka Securities Exchange (First Section)

Code Number: 5812

Head Office: Tokyo

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Date of the Board of Directors Meeting at

which the Account Settlement Plan was approved: October 23, 2000

Existence of Interim Dividend System: Yes

The day we start the payment of the dividends: December 8, 2000

1 . Performance over the year under review (Apr.1, 2000 - Sep.30, 2000)

(1) Operating results

	Net sales (¥ million)	Operating income (¥ million)	Ordinary income (¥ million)
September/00	156,000 (13.1%)	8,986 (303.8%)	9,239 (199.1%)
September/99	137,921 (-13.3%)	2,225 (-43.6%)	3,089 (-24.4%)
March/00	294,194	9,926	7,822

	Interim Net income (¥ million)	Interim Net income per share (¥)
September/00	3,455 (160.7%)	9.25
September/99	1,325 (-36.5%)	3.52
March/00	4,110	10.93

Notes: 1. Average number of shares outstanding.

	Common	Preferred
9/00	373,435,848	-
9/99	376,423,848	-
3/00	376,200,692	-

2. Changing in accounting policy: None

3. Figures are rounded down to the nearest ¥1 million.

4. Figures in parentheses represent % change from the previous year.

(2) Dividends

	Interim dividend per share (¥)	Annual dividend per share (¥)
September/00	5.00	-
September/99	5.00	-
March/00	-	10.00

(3) Financial standing

	Total Assets (¥ million)	Shareholders' equity (¥ million)	Shareholders' equity ratio (%)	Shareholders' equity per share (¥)
September/99	348,819	185,495	53.2	496.73
September/00	307,459	159,180	51.8	422.88
March/00	320,885	165,815	51.7	444.03

Note: 1. Number of shares outstanding at end of period.

	Common	Preferred
9/00	373,435,848	-
9/99	376,423,848	-
3/00	373,435,848	-

2 . Business Results Forecast for Fiscal Year 2001 (Apr.1, 2000 - Mar.31, 2001)

	Net sales (¥ million)	Ordinary income (¥ million)	Net income (¥ million)	Annual dividend per share (¥)	
				Term-end dividend (¥)	
March/00	325,000	18,600	7,000	5.00	10.00

(Reference) Forecast net income per share (whole year):¥18.74

1 . Non-consolidated Interim Balance Sheet

(¥ million)

	1st half of Fiscal 2000 (Sep.30,1999)	End of Fiscal 2000 (Mar.31,2000)	1st half of Fiscal 2001 (Sep.30,2000)		1st half of Fiscal 2000 (Sep.30,1999)	End of Fiscal 2000 (Mar.31,2000)	1st half of Fiscal 2001 (Sep.30,2000)
[Assets]				[Liabilities]			
Current Assets	164,075	172,819	159,212	Current Liabilities	72,457	80,009	82,967
Cash and Deposits in Bank	6,746	13,991	19,860	Accounts Payable	27,980	34,379	33,878
Notes Receivable	13,977	14,589	13,604	Short-term Debt	23,959	25,628	25,717
Accounts Receivable	66,981	76,092	76,013	Amounts in Arrears	4,520	4,350	6,811
Negotiable Securities	37,582	24,771	3,202	Corporation Tax Payable	1,160	2,303	3,496
Advance Payments	1,738	868	634	Expenses Payable	9,074	9,439	9,819
Products	7,697	7,797	7,851	Advances Received	2,672	1,887	1,387
Materials	3,256	3,723	3,818	Deposits Received	2,700	1,667	1,603
Work in Process	22,013	21,770	22,663	Others	388	353	253
Deferred Income Taxes	-	1,363	1,987				
Other Current Assets	4,452	8,270	10,155	Fixed Liabilities	75,821	75,060	80,356
Allowance for Doubtful Accounts	370	420	580	Bonds	37,798	37,798	37,798
				Long-term Debt	10,907	11,107	10,714
Fixed Assets	143,383	148,066	189,606	Reserve for Retirement Allowance	27,115	26,154	24,628
Tangible Fixed Assets	100,150	98,742	103,981	Reserve for Directors'			
Buildings	32,602	32,624	33,595	Retirement Allowance	-	-	1,094
Structures	3,357	3,158	3,033	Deferred Income Taxes	-	-	5,772
Machinery	46,763	45,306	46,172	Others	-	-	348
Vehicle and Other				Total Liabilities	148,278	155,069	163,324
Transportation Equipment	186	168	171				
Tools, Equipment and Fixtures	6,029	5,983	5,779	[Shareholders' Equity]			
Land	8,751	8,797	8,920	Paid-in Capital	25,940	25,940	25,940
Construction in Progress	2,459	2,675	6,307	Legal Reserve	36,175	36,175	36,175
				Capital Surplus	29,690	29,690	29,690
Intangible Fixed Assets	1,276	1,251	1,302	Profit Reserve	6,485	6,485	6,485
Utility Rights, etc.	1,276	1,251	1,302	Surplus Fund	97,064	103,699	105,178
Investments, etc	41,956	48,072	84,323	Reserve for Loss from			
Shares in Subsidiaries	14,709	14,950	15,230	Overseas Investment	19	11	-
Investment Securities	9,082	10,508	52,617	Special Depreciation Reserve	306	177	161
Long-term Loans	4,806	2,338	2,663	Reserve for Deferred Income			
Deferred Income Taxes	-	6,703	-	Taxes on Fixed Assets	596	346	402
Others	13,387	14,230	14,942	Reserve for Deferred Income			
Allowance for Doubtful Accounts	30	660	1,130	Taxes on Special Account	63	36	-
				Special Reserve	89,500	89,500	89,500
				Retained Earnings at			
				the End of 1st half of Year	6,578	13,627	15,114
				(Interim Net Income)	(1,325)	(4,110)	(3,455)
				The Accumulated Changes in			
				Fair Value Carried in the			
				Section of Equity	-	-	18,200
				Total Shareholders' Equity	159,180	165,815	185,495
Total Assets	307,459	320,885	348,819	Total Liabilities and			
				Shareholders' Equity	307,459	320,885	348,819

2 . Non-consolidated Interim Profit and Loss Sheet

(¥ million)

	1st half of Fiscal 2000 (A) (Apr.1, 1999 - Sep.30, 1999)	End of Fiscal 2000 (Apr.1, 1999- Mar.31, 2000)	1st half of Fiscal 2001 (B) (Apr.1, 2000- Sep.30, 2000)	B/A (%)
[Recurring Profit and Loss]				
Net Sales	1 3 7 , 9 2 1	2 9 4 , 1 9 4	1 5 6 , 0 0 0	1 1 3
Cost of Sales	1 1 7 , 4 1 1	2 4 7 , 2 6 4	1 2 8 , 0 6 5	1 0 9
Sales, General and Administrative Expenses	1 8 , 2 8 4	3 7 , 0 0 4	1 8 , 9 4 9	1 0 4
Operating Income	2 , 2 2 5	9 , 9 2 6	8 , 9 8 6	4 0 4
Non-operating Profit and Loss				
Non-operating Revenues	3 , 2 9 9	3 , 6 0 8	2 , 1 1 0	6 4
(Interest and Dividends Received)	(1 , 2 7 2)	(1 , 8 2 5)	(1 , 4 9 2)	1 1 7
(Miscellaneous Revenues)	(2 , 0 2 7)	(1 , 7 8 2)	(6 1 8)	3 0
Non-operating Expenses	2 , 4 3 5	5 , 7 1 2	1 , 8 5 7	7 6
(Interest and Discount Charge Paid)	(6 2 9)	(1 , 2 0 3)	(6 6 6)	1 0 6
(Miscellaneous Losses)	(1 , 8 0 6)	(4 , 5 0 9)	(1 , 1 9 0)	6 6
Ordinary Income	3 , 0 8 9	7 , 8 2 2	9 , 2 3 9	2 9 9
[Extraordinary Profit and Loss]				
Extraordinary Profit	-	3 , 5 3 5	4 9 1	-
(Profit on Sales Negotiable Securities)	(-)	(3 , 5 3 5)	(4 9 1)	-
Extraordinary Loss	1 , 0 6 3	4 , 7 7 4	4 , 0 0 3	3 7 6
(The Amortization of Unrecognized Net Obligation at Transition)	(-)	(-)	(1 , 9 4 3)	-
(The Amortization for Prior Service Costs)	(1 , 0 6 3)	(2 , 1 2 7)	(-)	-
(Loss on Reorganization of Business)	(-)	(2 , 0 0 0)	(1 , 1 8 8)	-
(Devaluation of Investments Securities)	(-)	(-)	(3 9 8)	-
(Credit Reserve for Bad Debt)	(-)	(6 4 7)	(4 7 4)	-
Income Before Income Tax	2 , 0 2 5	6 , 5 8 2	5 , 7 2 7	2 8 3
Corporation, Inhabitant Taxes Deferred	7 0 0 -	2 , 4 1 0 6 2	3 , 6 0 0 1 , 3 2 8	5 1 4 -
Interim Net Income	1 , 3 2 5	4 , 1 1 0	3 , 4 5 5	2 6 1
Retaining Earnings Brought Forward	5 , 2 5 3	5 , 2 5 3	1 1 , 6 5 8	2 2 2
Adjustment for Tax Effect of Previous Years	-	8 , 1 2 9	-	-
Reversal of Allowance/Reserve in Accordance with Tax Effect Accounting	-	4 1 4	-	-
Interim Dividends	-	1 , 8 8 2	-	-
Retirement of Treasury Stocks	-	2 , 3 9 7	-	-
Retained Earnings at the end of 1st half of Year	6 , 5 7 8	1 3 , 6 2 7	1 5 , 1 1 4	2 3 0

3. Basis of Presenting Interim Non-consolidated Financial Statement

(Notes for Interim Balance Sheet)

	[Sep. 30, 1999]	[Mar. 31, 2000]	[Sep. 30, 2000]
1.Accumulated depreciation of tangible fixed assets	¥216,423 million	¥217,300 million	¥221,463 million
2.Guarantees of loans(including contingent guarantees of loans)	¥1,355 million	¥10,797 million	¥8,589 million

3.Treasury stocks (¥ 19million) are included in Other Current Assets.

(Number of treasury stocks: 12,675)

4. Securities (Sep.30, 2000)

1.Stocks of subsidiaries and affiliates which are quoted on market. (¥ million)

	The amount on interim balance sheet (A)	Market price (B)	(B)-(A)
Subsidiaries' stocks	2,309	4,836	2,527
Affiliates' stocks	-	-	-

2.Other securities which are quoted on market. (¥ million)

	The cost of acquisition (A)	The amount on interim balance sheet (B)	(B)-(A)
Stocks	11,495	42,875	31,380